



Energy Costs Up During Summer Months

The cost of energy is up during the summer months as a result of the recent increase in the price of natural gas. This surge can be attributed to several factors, including the unusually warm winter of 2011. The mild winter season resulted in a slightly higher inventory in the spring of 2012, which depressed the price.

There have been significant fluctuations in the price of natural gas. The current cost is \$2.95/MMBTU, although it has risen above \$3.00/MMBTU within the last month. This could be due to the hot summer weather, which results in higher electricity usage. During the late spring, however, the price briefly dipped below \$1.99/MMBTU.

With an adjusted inventory, the price of natural gas is now normalizing.